

Patterson Irrigation District Policy Regarding Accepted Payment Methods

Passed and adopted June 19, 2019

The intention of this policy is to provide guidance on methods of payment accepted and provide transparency to how PID will address transaction fees.

Applicability:

This policy affects all account holders of the District.

Policy:

1. The Patterson Irrigation District will accept payment in the following forms:
 - a. Cash;
 - b. Check;
 - c. Cashier's Check; and,
 - d. Credit Card
2. If an account holder wishes to pay by credit card, the District will include a transaction fee to recover the charge assessed by the credit card processor. The transaction fee will be equal to the charge imposed to the District from the credit card processor used for the payment to ensure that PID recovers the full costs of the transaction.

For example, Square Inc. currently charges 2.75% on all transactions. If a charge is for \$100, the District will pay \$2.75 to Square Inc. This will result in a net income to PID of \$97.25. To recover the costs of the charge, the District will charge a "transaction fee" of 2.83%, or \$2.83 for the \$100 charge; the account holder will ultimately pay \$102.83 for the benefit of using a credit card. Resulting in the District paying \$2.83 to Square Inc. and recovering the \$100 owed on the account.